



### **Fast Retailing Sponsorship Program – 2021 Batch**

Indraprastha Institute of Information Technology (IIIT-Delhi) has signed a Memorandum of Understanding with the Fast Retailing, a global company and third largest apparel manufacturer and retailer in the world for education sponsorship program.

The MoU records mutual intent for collaboration between the Fast Retailing and IIIT Delhi for complete academic Financial Education Sponsorship (Academic Fee + Dormitory Fee) to the first year students of B.Tech program.

### **Framework of the Project-**

The MoU will be a four- pronged approaches:

- Complete academic financial assistance
- Internship at UNIQLO,
- Japanese language, cultural & work ethics training
- Opportunity to get a full-time job opportunity at Fast Retailing.

### **Eligibility and requirement-**

Students must meet all of the requirements listed in (1) through (7) below in order to be eligible to apply for this program. The company may request the submission of specified documents and materials to determine whether an applicant meets all of (1) through (7) below. **The company can take a judgment at its own discretion.**

The requirements below from (1) through (7) are must:

(1) Those who have the potential to lead their respective fields with global knowledge and contribute to the development of Indian society in the future.

(2) Those who have Indian nationality throughout the period of study

(3) Those who do not receive any other sponsorships from Japan, except for sponsorships that must be repaid and subsidies that do not fall under the category of sponsorships (research subsidies, start-up funds, one-time government subsidies, etc.)

(4) Bachelor students who are enrolled in the year 2021 and whose 1st semester classes commenced from January, 2022.

(5) Those who are willing to allow the company to use their photos, videos, and other documents related to their study or the sponsorship program for public activities planned by the company for the purposes such as public relations and community building, etc.

For examples:

- a. The company's website or sponsorship program website
- b. Written media for publicity (e.g. the company's brochures, etc.)
- c. Any media that the company deems conducive to the purpose of publicizing the educational sponsorship program and community building activities in which graduates also participate.

(6) Those who are selected will be required to maintain 7.5+ CGPA from 2nd semester onwards.

(7) Those who belong to the following departments:

- Computer Science and Engineering (CSE)
- Computer Science and Applied Mathematics (CSAM)
- Computer Science and Artificial Intelligence (CSAI)
- Electronics Engineering (ECE)
- Computer Science and Design (CSD)

#### **Plan of Action -**

1. Receiving applications of students from IIITD
2. Evaluation of students based on the Eligibility and requirement
3. Selection of 5 B. Tech students from IIITD

#### **Terms & Conditions for Enrollment -**

1. Bachelor course students accepted for full sponsorship must sign an agreement to work for 3 years at reasonable conditions (salary, benefits, etc.) set forth by Fast Retailing at job location at Tokyo (FRJP HQ) or Delhi (UQIN HQ).
2. In the case of breach of Agreement, the student shall pay all the Fees (minus 20% of the Fees for each year worked) back to Fast Retailing in 90 days. If the student is unable to pay the fees back by the deadline, the student and Fast Retailing must agree on an appropriate repayment schedule; which will be a part of the Agreement, IIIT-D will have no obligation in matter/s related to repayment and/or resolution.
3. Fast Retailing has no obligation to hire students that have been sponsored, and reserves the final right to not hire the sponsored students; for example if a candidate does not meet the job requirements or is found guilty in any unlawful activities. If Fast Retailing declines to offer a sponsored student a job, there will be no requirement for the student to repay Fees, and the student is free to find employment at other companies.
4. The sponsored student should maintain the CGPA of 7.5 and above in each semester post selection. If CGPA drops below 7.5 in any 2 semesters, Fast Retailing may discontinue the sponsorship benefits and all agreed bonds with immediate effect. A strict warning will be given to the student (and his/her guardians) upon the first CGPA drop and both the IIIT-D & Fast Retailing will make it clear to the student that if this occurs again, their academic/dormitory fees will not be borne through this program.

5. The sponsored student must enroll and attend all the Japanese & Culture training sessions provided by Fast Retailing at the IIITD campus. Students shall attend all training sessions, and achieve above 75% class performance. If the student fails this clause, it will impact the location to which s/he is eventually hired for, which is Tokyo (FRJP HQ) or Delhi (UQIN HQ).
6. The sponsored student must clear the Japanese Language Proficiency Test N5 during the sponsorship period. The penalty of failing to do so will have the same ramification as in #5.
7. The sponsored student must finish the internship during their final year of Bachelors at UNIQLO India; unsatisfactory performance in the internship might impact the location to which the student is placed to, at the end of the program.
8. Fast Retailing has the right to discontinue the program at any time with prior notice of 60 days; the probability of such a decision heavily ties into the performance of the initial batch of this program. Following a discontinuation of the program, Fast Retailing shall be under no obligation to sponsor additional students. However, students that have already received a sponsorship commitment from Fast Retailing shall receive full sponsorship benefits.

Through the partnership, Fast Retailing and IIIT Delhi aim to being position as caring about education, training and development of future generations.