



Fast Retailing Education Sponsorship Program

Indraprastha Institute of Information Technology (IIIT-Delhi) has signed a Memorandum of Understanding with the Fast Retailing for education sponsorship program.

The MoU records mutual intent for collaboration between the Fast Retailing and IIIT Delhi for complete academic Financial Education Sponsorship (Academic Fee + Dormitory Fee) to the first year students of B.Tech program.

Framework of the Program -

The MoU has a four- pronged approaches:

- Complete academic financial assistance
- Internship at UNIQLO
- Japanese language & cultural Program
- Opportunity to get a full-time job opportunity at Fast Retailing.

Eligibility and requirement-

The requirements below from (1) through (7) are must, and (8) would be a plus:

(1) Those who have the potential to lead their respective fields with global knowledge and contribute to the development of Indian society in the future

(2) Those who have Indian nationality throughout the period of study.

(3) Those who do not have any existing sponsorships in India, except for sponsorships that must be repaid and subsidies that do not fall under the category of sponsorships (research subsidies, start-up funds, one-time government subsidies, etc.)

(4) Students who are in their 1st year of UG Program and undergoing 1st/2nd semester of bachelors.

(5) Those who are willing to allow the company to use their photos, videos, and other documents related to their study or the sponsorship program for public activities planned by the company for the purposes such as public relations and community building, etc.

For examples:

- a. The company's website or sponsorship program website
- b. Written media for publicity (e.g. the company's brochures, etc.)
- c. Any media that the company deems conducive to the purpose of publicizing the educational sponsorship program and community building activities in which graduates also participate.

(6) Those who have the following grades:

Bachelor: Students have to maintain 7.0+ SGPA from 2nd semester onwards

*Fast Retailing reserves the right to give relaxations for deserving candidates.

(7) Those who belong to the following departments and majors:

Bachelor

- Computer Science and Engineering
- Computer Science and Applied Mathematics
- Computer Science and Artificial Intelligence
- Electronics and Communication Engineering
- Computer Science and Design
- Computer Science and Bioscience
- Computer Science and Social Science
- Electronics and VLSI Engineering

(8) This is not a mandate but can be used as one of the parameters for consideration

Those whose income earned by their main household supporter is under Rs. 500,000 in each of two past years from the date of application for Education Sponsorship Program For Example: If a student applied for sponsorship:2023, the student will be required to provide income proof of 2021 & 2022

Plan of Action -

1. Application are invited via a registration link provided by Fast Retailing.
2. Post evaluation of applications (basis the evaluation matrix, an essay topic & documents provided), the list of shortlisted students for Interviews is shared by FR with IIITD.
3. The shortlisted students undergo 02 round of interviews conducted by Fast Retailing. Thereafter the final selected list is shared by FR with IIITD.

Terms & Conditions for Enrollment –

(1) The students accepted for full education sponsorship must sign an agreement to work for 3 years at reasonable conditions (salary, benefits, etc.) set forth by Fast Retailing.

(2) In case of contract breach, the student shall pay all the Fees (the fee varies depending on when Fast Retailing retired; see below) back to Fast Retailing in 90 days.

- a. Retired in less than 1 year (1-12 months): 100%
- b. Retired for 1 year or more and less than 2 years (13-24 months): 70%
- c. Retired for 2 year or more and less than 3 years (25-36 months): 40%

If the student is unable to pay the fees back by the deadline, the student and Fast Retailing must agree on an appropriate repayment schedule; which will be a part of the agreement, IIIT-Delhi will have no obligation in matter/s related to repayment and/or resolution.

(3) Fast Retailing has no obligation to hire students that have been sponsored and reserves the final right to not hiring the sponsored students; For example, if a candidate does not meet the job requirements or is found guilty in any unlawful activities.

(4) If Fast Retailing declines to offer a sponsored student a job, there will be no requirement for the student to repay Fees, and the student is free to find employment at other companies.

(5) The sponsored student should maintain SGPA of 7.0+ from 2nd semester onwards. If SGPA drops below 7.0 in any two consecutive semesters, Fast Retailing may decide to continue/discontinue the sponsorship benefits to the students basis their performance. A strict warning will be given to the student upon the first SGPA drop and both the IIIT-Delhi Placement Office & Fast Retailing will make it clear to the student that if this occurs again, their academic/dormitory fees may not be borne through this program.

(6) The sponsored student must enroll and attend all the Japanese Language & Culture training sessions provided by Fast Retailing at the IIITD campus/any other location decided by FR. Students shall attend all training sessions and achieve above 75% class performance. If the student fails this clause, it will impact the location to which s/he is eventually hired for, which is Tokyo (FRJP HQ) or Delhi (UQIN HQ).

(7) The sponsored student must finish the internship during the summer term break which falls after the end of 6th semester and before the beginning of 7th semester of Bachelors at UNIQLO India. Unsatisfactory performance in the internship might impact the location to which the student is placed to, at the end of the program.

(8) Fast Retailing has the right to discontinue the program at any time with prior notice of 60 days; the probability of such a decision closely ties into the performance of the initial batch of students for this program. Following a discontinuation of the program, Fast Retailing shall be under no obligation to sponsor additional students. However, students that have already received a sponsorship commitment from Fast Retailing shall receive full sponsorship benefits.